



Simon Rodrigues & Associates
CHARTERED ACCOUNTANTS

'Shalem' 4/2, 5th Main Road, Jayamahal Extension, Bangalore - 560 046. Ph : 23535100 / 23535102 Fax : 91-80-41285245
Auditor's Report

We audited the attached Balance Sheet of **M/S. All Peoples Church** as at March 31st 2010 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of **M/S. All Peoples Church** responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. We believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by **M/S. All Peoples Church** so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - (i) In the case of the Balance Sheet, of the state of affairs of the trust as at march 31st 2010; and
 - (ii) In the case of the Income and Expenditure Account, **excess of Income over Expenditure** for the year ended March 31st 2010 on that date.

Place: Bangalore
Date: 29.09.2010

for **Simon Rodrigues and Associates**
Chartered Accountants



Simon A. Rodrigues
Proprietor



Simon Rodrigues & Associates
CHARTERED ACCOUNTANTS

'Shalom' 4/2, 5th Main Road, Jayamahal Extension, Bangalore - 560 046. Ph : 23535190 / 23535102 Fax : 91-80-41285245

Form no.10B
[See rule 17B]

Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of charitable or religious trusts or institutions.

We **Simon Rodrigues & Associates** have examined the balance sheet of **M/s. All Peoples Church** as at 31st March 2010 and the Income & Expenditure for the year ended on that date, which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above name **M/s. All Peoples Church** visited by us, so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of my information, and according to information given to us, the said accounts give a true and fair view.

- i) In the case of the balance sheet, of the state of affairs of the above named **M/s. All Peoples Church** as at 31st March 2010 and,
- ii) In the case of the Income & Expenditure Account, of **M/s. All Peoples Church, Excess of Income over Expenditure** of its accounting year ending on 31st March 2010.

The prescribed particulars are annexed here to.

for SIMON RODRIGUES & ASSOCIATES
Chartered Accountants

Simon A. Rodrigues
(Proprietor)

Date : 29/09/2010
Place: Bangalore

As per our report Annexed

Notes Part of the Accounts

1. Financial Statement Prepared according to cash accounting system.
2. The depreciation provided on fixed Assets according to W.D.V. as per Income Tax Act 1961.
3. No Personal expenses have been charged to Income and Expenditure.

**for Simon Rodrigues & Associates.
Chartered Accountants**

**Simon A. Rodrigues
Proprietor**



**Place: Bangalore.
Date : 29.09.2010**



Simon Rodrigues & Associates
CHARTERED ACCOUNTANTS

'Shalom' 4/2, 5th Main Road, Jayamahai Extension, Bangalore - 560 046. Ph : 23535100 / 23535102 Fax : 91-80-41285245

FORM NO. 10B
ANNEXURE
STATEMENT OF PARTICULARS

Name of the institution : **M/S. ALL PEOPLES CHURCH**

Address of the institution : **# 75, 14th Cross,
1st Block, R.T. Nagar,
Bangalore - 560 032**

I. Application of income for charitable or religious purposes.

1. Amount of income of the previous year applied to charitable or religious purposes in india during the year **12,100,108.30**

2. Whether the institution has exercised the option under clause (2) of the explanation to Sec. 11(1). If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year. **NIL**

3. Amount of income accumulated or apart for application to charitable or religious purposes to the extent it does not exceed 15% of the income derived from property held under trust wholly for such purposes **NIL**

4. Amount of income eligible for exemption under Sec. 11(1)c give details **NIL**

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Sec. 11(2) **N.A**

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec. 11(2)(b) if so the details thereof **NIL**

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details thereof **NIL**

8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Sec. 11(2) in any earlier year

a. Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or

Simon Rodrigues & Associates
CHARTERED ACCOUNTANTS

NIL

b. Has ceased to remain invested in any security referred to in sec.11(2)(b)(ii) or Sec.11(2)(b)(iii) or

NIL

c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof

NIL

II Application or use of income or property for the benefit of the persons referred to in Sec.13(3)

1. Whether any part of the income or property of the institution was lent, or continues to be in previous year to any person referred to in this Annexure as such person? If so, give details of the amount rate of interest charges and the nature of security if any.

NIL

2 Whether any land, building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges, if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

NIL

4 Whether the services of the institution were made available to any such person during the previous remuneration or compensation received, if any,

NIL

5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with consideration paid

NIL

6. Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such persons? If so, give details thereof together with the consideration received.

NIL

7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted.

NIL

8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

NIL

III Investment held at any time during the previous years in concerns in which persons referred to Sec 13(3) have a substantial interest.

| Name & Address of concern | Where the concern is a Co. number of class of share held | Normal value of the investment | Income from the investment | Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N |
|---------------------------|--|--------------------------------|----------------------------|---|
|---------------------------|--|--------------------------------|----------------------------|---|

1

2

3

4

5

NIL

TOTAL

for Simon Rodrigues & Associates
Chartered Accountants

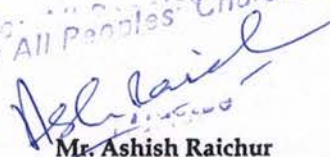
(Simon A. Rodrigues)
Proprietor

Date : 29/09/2010
Place: Bangalore

COMPUTATION OF TAXABLE INCOME

| | | |
|---|----------------------|-------------------------|
| NAME OF THE ASSESSEE | : | M/s. ALL PEOPLES CHURCH |
| STATUS | : | TRUST |
| ASSESSMENT YEAR | : | 2010 - 2011 |
| PREVIOUS YEAR | : | 31ST MARCH 2010 |
| P A N | : | AABTA1866D |
| I. INCOME RECEIVED DURING THE YEAR | | |
| Contribution Received | 271,895.00 | |
| Christmas Invitation Packs | 7,225.00 | |
| College & Hostel Fees | 123,550.00 | |
| Food Coupon Received | 6,000.00 | |
| Membership Fees & Study Centre Income | 500.00 | |
| Registration Fee Received | 164,415.00 | |
| Sale of Books & Cassettes | 36,639.00 | |
| Scholarship | 6,000.00 | |
| Tithes & Offerings Received | 13,528,085.25 | |
| | 14,144,309.25 | |
| Bank Interest | 86,594.68 | |
| | | 14,230,903.93 |
| II. Amount Spent during the year | | |
| | 12,100,108.30 | |
| | | 12,100,108.30 |
| III. Amount to be applied in specific Purpose u/s 11 | | |
| | 12,096,268.34 | |
| | | 12,096,268.34 |


for ALL PEOPLES CHURCH

For All Peoples Church

 Mr. Ashish Raichur
 (Trustee)

All Peoples Church
75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
Balance Sheet as on 31st March 2010

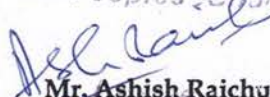
| Liabilities | Sch | Amount | Assets | Sch | Amount |
|--|-----|----------------------|------------------------------|-----|----------------------|
| Capital Account | | | Fixed Asset | | |
| General Fund | | 6,867,544.61 | As per Schedule | 4 | 1,785,351.71 |
| Add: Excess of Income over Expenditure | | 2,491,453.90 | Current Assets | | |
| | | 9,358,998.51 | Deposits (Asset) | 6 | 6,972,500.00 |
| | | | Loans & Advance | 7 | 120,839.50 |
| Loans (Liability): | | | Closing Balance: | | |
| Loan from SLBC | | 72,400.00 | Cash in Hand: | | |
| | | | Cash in Hand | | 1,167.76 |
| Current Liabilities: | 2 | 325,194.00 | Cash at Bank: | | |
| Building Fund | 5 | 5,197,245.00 | Citi Bank | | 518,449.45 |
| | | | Corporation Bank | | 3,083,117.09 |
| | | | Corporation Bank - Bldg Fund | | 2,472,412.00 |
| | | | | | 6,075,146.30 |
| TOTAL | | 14,953,837.51 | TOTAL | | 14,953,837.51 |

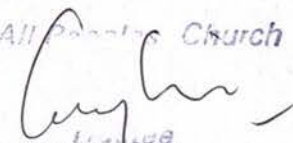
for **SIMON RODRIGUES & ASSOCIATES**
Chartered Accountants


Simon A. Rodrigues
(Proprietor)

Date : 29/09/2010
Place : Bangalore

for **ALL PEOPLES CHURCH**

For All Peoples Church

Mr. Ashish Raichur
(Trustee)

For All Peoples Church

Mrs. Amy Raichur
(Trustee)

All Peoples Church
 # 75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
 Receipts & Payments A/ C for the year ended 31st March 2010

| Receipts | Sch | Amount | Payments | Sch | Amount |
|-----------------------------------|-----|----------------------|----------------------------------|-----|----------------------|
| <u>To Opening Balance:</u> | | | By Expenditures | 3 | 11,366,132.30 |
| Cash in Hand - APC | | 108,522.01 | " Fixed Assets Purchased | 4 | 733,976.00 |
| Cash at Bank: | | | " Deposit (Assets) | 6 | 6,020,000.00 |
| Citi Bank | | 5,934,545.57 | " Loans & Advances | 7 | 860,416.50 |
| Corporation Bank | | 1,706,759.09 | " Current Liabilities | 2 | 3,670,966.00 |
| Corporation Bank - Bldg. Fund | | 1,006.00 | <u>" Closing Balance:</u> | | |
| " Income Received | 1 | 14,230,903.93 | Cash in Hand | | 1,167.76 |
| " Current Liabilities | 2 | 3,866,577.00 | <u>Cash at Bank:</u> | | |
| " Building Fund | 5 | 2,129,564.00 | Citi Bank | | 518,449.45 |
| " Loans & Advances | 7 | 748,759.50 | Corporation Bank | | 3,083,117.09 |
| " Deposit (Assets) | 6 | - | Corporation Bank - Bldg. Fund | | 2,472,412.00 |
| TOTAL | | 28,726,637.10 | TOTAL | | 28,726,637.10 |

for **SIMON RODRIGUES & ASSOCIATES**

Chartered Accountants




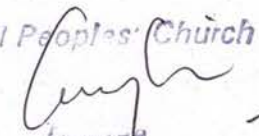
Simon A. Rodrigues
 (Proprietor)

Date : 29/09/2010

Place : Bangalore

for **ALL PEOPLES CHURCH**

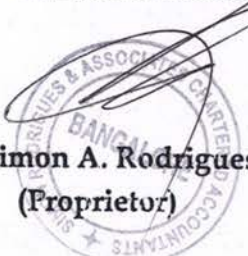
For All Peoples Church

Mr. Ashish Raichur
 (Trustee)

For All Peoples Church

Mrs. Amy Raichur
 (Trustee)

ALL PEOPLES CHURCH
 # 75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
 Income & Expenditure A/c for the year ended 31st March 2010

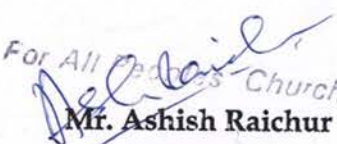
| Expenditure | Sch | Amount | Income | Sch | Amount |
|--|-----|----------------------|--------------------|-----|----------------------|
| To Expenditures | 3 | 11,366,132.30 | By Income Received | 1 | 14,230,903.93 |
| " Depreciation | | 373,317.73 | | | |
| " Excess of Income Over Expenditure | | 2,491,453.90 | | | |
| TOTAL | | 14,230,903.93 | TOTAL | | 14,230,903.93 |

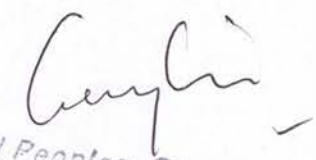
for **SIMON RODRIGUES & ASSOCIATES**
 Chartered Accountants


Simon A. Rodrigues
 (Proprietor)

Date : 29/09/2010
 Place : Bangalore

for **ALL PEOPLES CHURCH**


 For All Peoples Church
Mr. Ashish Raichur
 (Trustee)


 For All Peoples Church
Mrs. Amy Raichur
 (Trustee)

Incomes:

| Particulars | Amount | Total |
|--|--------------|----------------------|
| <u>All People Church:</u> | | |
| Contribution Received | 271,895.00 | |
| Christmas Invitation Packs | 7,225.00 | |
| Interest Received | 86,594.68 | |
| Registration Fee Received | 164,415.00 | |
| Tithes & Offerings - Bible College | 15,400.00 | |
| Tithes & Offerings - Central Church | 8,453,496.50 | |
| Tithes & Offerings - Children's Church | 118,308.50 | |
| Tithes & Offerings - General A/c | 176,580.00 | |
| Tithes & Offerings - GLOW | 1,820.00 | |
| Tithes & Offerings - Kannada Church | 9,439.00 | |
| Tithes & Offerings - Mangalore | 96,900.00 | |
| Tithes & Offerings - Nepali Church | 375,911.00 | |
| Tithes & Offerings - North Church | 2,182,884.50 | |
| Tithes & Offerings - Publication | 6,700.00 | |
| Tithes & Offerings - South Church | 2,045,472.75 | |
| Tithes & Offerings - School | 1,000.00 | |
| Food Coupon Received | 6,000.00 | 14,020,041.93 |
| <u>Bible College:</u> | | |
| College Fees Received | 72,800.00 | |
| Hostel Fees Received | 50,750.00 | |
| Scholarship Received | 6,000.00 | 129,550.00 |
| <u>Karunahaya:</u> | | |
| Tithes & Offerings - K | | 44,173.00 |
| <u>Library Income:</u> | | |
| Membership Fees - L | 500.00 | |
| Sale of Books & Cassete Fees - L | 36,639.00 | 37,139.00 |
| Grand Total | | 14,230,903.93 |

Contin....

Schdule 3

Expenditures

| Particulars | Amount | Total |
|---|--------------|---------------------|
| <u>All People Church:</u> | | |
| Audit Fees | 38,605.00 | |
| Bank Chg. | 3,672.30 | |
| Bonus Paid | 95,646.00 | |
| Choreography Expense | 1,098.00 | |
| Christmas Celebration Expense | 9,075.00 | |
| Contribution Paid | 266,865.00 | |
| Gift Expense | 61,559.00 | |
| Health Insurance | 123,911.00 | |
| Honorarium Paid | 11,000.00 | |
| Interest on TDS | 1,295.00 | |
| Ministry Support | 128,000.00 | |
| Office Expense | 5,402.00 | |
| Petrol & Conveyance | 4,865.00 | |
| Postage & Courier | 6,620.00 | |
| Printing & Stationery | 107,165.50 | |
| Professional Fees | 103,776.00 | |
| Programme Expense | 27,297.00 | |
| Refreshment Expense | 39,618.00 | |
| Repairs & Maint. | 146.00 | |
| Salary | 1,946,233.00 | |
| Service Chg. - Food Coupon | 1,980.00 | |
| Staff Welfare | 3,795.00 | |
| Telephone Chg. | 10,006.00 | |
| Travel & Conveyance | 152,023.00 | |
| T-Shirts | 37,913.00 | |
| | | 3,187,565.80 |
| <u>APC Berhampur A/c:</u> | | |
| Contribution Paid | 1,000.00 | |
| Ministry Support | 192,000.00 | |
| Postage & Courier | 271.00 | |
| Printing & Stationery | 1,848.00 | |
| Travel & Conveyance | 2,442.00 | |
| | | 197,561.00 |
| <u>APC - Central Church A/c:</u> | | |
| Books & Periodicals | 945.00 | |
| Hire Charges | 1,490,062.00 | |
| Honorarium Paid | 5,000.00 | |
| Postage & Courier | 1,840.00 | |
| Printing & Stationery | 1,670.00 | |
| Refreshment Expense | 45,156.00 | |
| Registration Fee Paid | 2,000.00 | |
| Repairs & Maintenance | 25,610.50 | |
| Travel & Conveyance | 71,567.00 | |
| | | 1,643,850.50 |

Contin....

| | | |
|---|------------|-------------------|
| <u>APC - Dimapur Church A/c:</u> | | |
| Contribution Paid | 15,800.00 | |
| Hire Charges | 7,300.00 | |
| Ministry Support | 193,000.00 | |
| Postage & Courier | 5,543.00 | |
| Printing & Stationery | 3,861.00 | |
| Travel & Conveyance | 23,941.00 | |
| | | 249,445.00 |
| <u>APC - Kannada Church A/c:</u> | | |
| Books & Periodicals | 2,500.00 | |
| Christmas Celebration Expense | 350.00 | |
| Honorarium Paid | 1,000.00 | |
| Printing & Stationery | 4,960.00 | |
| Refreshment Expense | 5,986.50 | |
| Travel & Conveyance | 55,637.00 | |
| Vehicle Maintenance | 2,830.00 | |
| | | 73,263.50 |
| <u>APC - Life Group A/c:</u> | | |
| Hire Charges | 33,950.00 | |
| Printing & Stationery | 392.00 | |
| Refreshment Expense | 24,898.00 | |
| Volunteers Charges | 400.00 | |
| | | 59,640.00 |
| <u>APC - Mangalore Church A/c:</u> | | |
| Bank Charges | 345.00 | |
| Refreshment Expense | 520.00 | |
| Rent | 68,400.00 | |
| Travel & Conveyance | 5,025.00 | |
| | | 74,290.00 |
| <u>APC - Mumbai A/c:</u> | | |
| Bank Charges | 1,195.00 | |
| Contribution Paid | 251,000.00 | |
| Ministry Support | 330,000.00 | |
| Postage & Courier | 206.00 | |
| Printing & Stationery | 12.00 | |
| Travel & Conveyance | 2,270.00 | |
| | | 584,683.00 |
| <u>APC - Nagpur A/c:</u> | | |
| Bank Charges | 365.00 | |
| Contribution Paid | 1,000.00 | |
| Ministry Support | 90,000.00 | |
| Printing & Stationery | 12.00 | |
| Travel & Conveyance | 2,458.00 | |
| | | 93,835.00 |
| <u>APC - Nasik Church A/c:</u> | | |
| Rent | 15,000.00 | |
| | | 15,000.00 |

Contin....

| | | |
|---|------------|-------------------|
| <u>APC - Nepal Church A/c:</u> | | |
| Bank Charges | 470.00 | |
| Contribution Paid | 11,000.00 | |
| Ministry Support | 120,000.00 | |
| Postage & Courier | 73.00 | |
| Travel & Conveyance | 3,707.00 | |
| | | 135,250.00 |
| <u>APC - Nepali Church A/c:</u> | | |
| Books & Periodicals | 1,125.00 | |
| Christmas Celebration Expense | 16,050.00 | |
| Church Renovation Expense | 8,748.00 | |
| Church Supplies | 3,820.00 | |
| Food & Refreshment | 35,630.00 | |
| Hire Charges | 9,325.00 | |
| Petrol & Conveyance | 51,806.00 | |
| Printing & Stationery | 14,648.00 | |
| Refreshment Expense | 9,164.00 | |
| Rent | 49,100.00 | |
| Repairs & Maintenance | 4,428.00 | |
| Salary | 189,000.00 | |
| Travel & Conveyance | 148,962.50 | |
| Vehicle Maintenance | 9,727.00 | |
| | | 551,533.50 |
| <u>APC - North Church A/c:</u> | | |
| Christmas Celebration Expense | 1,000.00 | |
| Church Supplies | 925.00 | |
| Hire Charges | 900.00 | |
| Printing & Stationery | 8,431.00 | |
| Refreshment Expense | 9,551.00 | |
| Repairs & Maintenance | 5,775.00 | |
| Travel & Conveyance | 34,493.00 | |
| | | 61,075.00 |
| <u>APC - Pune Church A/c:</u> | | |
| Ministry Support | 77,300.00 | |
| Postage & Courier | 94.00 | |
| Printing & Stationery | 12.00 | |
| Travel & Conveyance | 1,032.00 | |
| | | 78,438.00 |
| <u>APC - Raichur Church A/c:</u> | | |
| Contribution Paid | 19,390.00 | |
| Ministry Support | 60,000.00 | |
| Postage & Courier | 71.00 | |
| Printing & Stationery | 12.00 | |
| Travel & Conveyance | 1,890.00 | |
| | | 81,363.00 |

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| | | |
|--|------------|--------------|
| <u>APC - South Church A/c:</u> | | |
| Church Supplies | 150.00 | |
| Electricity & Water Charges | 6,826.00 | |
| Hire Charges | 5,200.00 | |
| Honorarium | 5,000.00 | |
| Printing & Stationery | 20.00 | |
| Refreshment Expense | 17,414.50 | |
| Rent | 291,192.00 | |
| Repairs & Maintenance | 6,135.00 | |
| | | 331,937.50 |
| <u>APC - Tezpur Church A/c:</u> | | |
| Bank Charges | 100.00 | |
| Contribution Paid | 1,000.00 | |
| Ministry Support | 140,000.00 | |
| Postage & Courier | 59.00 | |
| Travel & Conveyance | 2,505.00 | |
| | | 143,664.00 |
| <u>APC - Vizag Church A/c:</u> | | |
| Contribution Paid | 1,000.00 | |
| Ministry Support | 208,205.00 | |
| Postage & Courier | 34.00 | |
| Printing & Stationery | 13.00 | |
| Travel & Conveyance | 1,770.00 | |
| | | 211,022.00 |
| <u>Bible College Expenses:</u> | | |
| Advertisement Expenses | 5,000.00 | |
| Computer Rental Charges | 13,104.00 | |
| Electricity & Water Charges | 60,086.00 | |
| Food & Provision | 218,781.00 | |
| Hire Charges | 800.00 | |
| Hostel Maintenance | 45,890.00 | |
| Medical Expenses | 825.00 | |
| Petrol & Conveyance | 23,583.00 | |
| Picnic Expenses | 2,036.00 | |
| Postage & Courier | 3,944.00 | |
| Printing & Stationery | 12,971.00 | |
| Refreshment Expense | 7,844.00 | |
| Rent | 660,000.00 | |
| Repairs & Maintenance | 11,122.00 | |
| Salary | 189,500.00 | |
| Stipend | 585.00 | |
| Telephone Expense | 7,018.00 | |
| Travel & Conveyance | 29,020.00 | |
| | | 1,292,109.00 |
| <u>Camp Expenses:</u> | | |
| Church Camp Expense | 222,150.00 | |
| Printing & Stationery | 3,094.00 | |
| Travel & Conveyance | 14,661.00 | |
| | | 239,905.00 |

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|---|------------|-------------------|
| <u>Children's Church Expenses:</u> | | |
| Food & Refreshment | 3,110.00 | |
| Printing & Stationery | 2,256.00 | |
| VBS Expenses | 48,445.50 | |
| | | 53,811.50 |
| <u>Equipping Workplace Ministers:</u> | | |
| Hire Charges | 2,500.00 | |
| Refreshment Expense | 1,265.00 | |
| Repairs & Maintenance | 300.00 | |
| | | 4,065.00 |
| <u>GLOW Expenses:</u> | | |
| Hire Charges | 3,500.00 | |
| Printing & Stationery | 1,732.00 | |
| Refreshment Expense | 1,685.00 | |
| Registration Fee Paid | 600.00 | |
| Repairs & Maintenance | 300.00 | |
| | | 7,817.00 |
| <u>Karunalaya Expenses:</u> | | |
| Admission & School Fees | 53,912.00 | |
| Books & Periodicals | 4,140.00 | |
| Clothes & Other Materials | 4,850.00 | |
| Electricity & Water Charges | 3,260.00 | |
| Food & Provision | 80,292.00 | |
| Medical Expenses | 9,045.00 | |
| Picnic Expenses | 6,732.00 | |
| Printing & Stationery | 865.00 | |
| Rent | 109,799.00 | |
| Repairs & Maintenance | 7,533.00 | |
| Salary | 119,484.00 | |
| Telephone Expense | 7,163.00 | |
| Travel & Conveyance | 24,589.00 | |
| | | 431,664.00 |
| <u>Marriage Enrichment Getway:</u> | | |
| Hire Charges | 2,000.00 | |
| Honorarium | 3,000.00 | |
| Printing & Stationery | 932.00 | |
| Refreshment Expense | 3,333.00 | |
| | | 9,265.00 |
| <u>Outreach Expenses:</u> | | |
| Contribution Paid | 1,000.00 | |
| Travel & Conveyance | 1,390.00 | |
| | | 2,390.00 |
| <u>PMT Expenses:</u> | | |
| Stipend | 114,450.00 | |
| | | 114,450.00 |
| <u>Prophetic Ministers Conference:</u> | | |
| Food & Accommodation | 52,150.00 | |
| Hire Charges | 15,000.00 | |
| Honorarium | 23,000.00 | |
| Travel & Accommodation | 23,250.00 | |
| | | 113,400.00 |

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|--|------------|----------------------|
| <u>Publication Expenses:</u> | | |
| Calenders | 16,432.00 | |
| Consultancy Charges | 156,304.00 | |
| Petrol & Conveyance | 16,165.00 | |
| Postage & Courier | 52,446.00 | |
| Printing & Stationery | 349,669.00 | |
| Professional Fee | 9,929.00 | |
| Refreshment Expense | 40.00 | |
| Repairs & Maintenance | 8,170.00 | |
| Salary | 71,213.00 | |
| Translation Charges | 2,220.00 | |
| | | 682,588.00 |
| <u>School Outreach Expenses:</u> | | |
| Printing & Stationery | 1,166.50 | |
| Refreshment Expense | 1,969.00 | |
| Remuneration | 5,400.00 | |
| Salary | 52,320.00 | |
| Travel & Conveyance | 18,064.50 | |
| | | 78,920.00 |
| <u>Teens 'N' Twenty (TNT) Expenses:</u> | | |
| Donation Paid | 15,000.00 | |
| Games Expense | 1,265.00 | |
| Gift Expense | 1,150.00 | |
| Hire Charges | 46,136.00 | |
| Honorarium | 2,000.00 | |
| Postage & Courier | 3,585.00 | |
| Printing & Stationery | 9,856.00 | |
| Refreshment Expense | 15,270.00 | |
| Repairs & Maintenance | 5,289.00 | |
| Travel & Conveyance | 14,670.00 | |
| Youth Camp Expenses | 77,464.00 | |
| Youth Programme Expenses | 1,500.00 | |
| | | 193,185.00 |
| <u>TV Ministry Expenses:</u> | | |
| Computer Maintenance | 1,090.00 | |
| Postage & Courier | 40.00 | |
| Printing & Stationery | 1,060.00 | |
| Programme Telecasting Expense | 365,356.00 | |
| | | 367,546.00 |
| <u>Weekend School Expense:</u> | | |
| Volunteers Fee | 1,600.00 | |
| | | 1,600.00 |
| Grand Total | | 11,366,132.30 |

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| Current Liabilities: | Open. Balance | Credit | Debit | Clo. Balance |
|-----------------------------|----------------------|---------------------|---------------------|---------------------|
| PT Paybles | 5,910.00 | 18,400.00 | 18,990.00 | 5,320.00 |
| TDS | 35,223.00 | 157,428.00 | 167,531.00 | 25,120.00 |
| Provision | 88,450.00 | 3,690,749.00 | 3,484,445.00 | 294,754.00 |
| Grand Total | 129,583.00 | 3,866,577.00 | 3,670,966.00 | 325,194.00 |

Schedule 5

| Building Fund: | Open. Balance | Credit | Debit | Clo. Balance |
|------------------------|----------------------|---------------------|--------------|---------------------|
| Building Fund Received | 3,067,681.00 | 2,129,564.00 | - | 5,197,245.00 |
| Grand Total | 3,067,681.00 | 2,129,564.00 | - | 5,197,245.00 |

Schedule 6

Deposit (Assets):

| Particulars | Open. Balance | Debit | Credit | Clo. Balance |
|---------------------------------------|----------------------|---------------------|---------------|---------------------|
| Deposit Karunalaya | 150,000.00 | | | 150,000.00 |
| Gas Deposit - BC | 4,500.00 | - | - | 4,500.00 |
| Practical Training Ministry - Deposit | 75,000.00 | - | - | 75,000.00 |
| Rent Deposit - BC | 100,000.00 | - | - | 100,000.00 |
| Rent Deposit - A G Ashok (BC) | 100,000.00 | - | - | 100,000.00 |
| Rent Deposit - Samethadka (BC) | 125,000.00 | - | - | 125,000.00 |
| Rent Deposit - Vishnu Bhat (BC) | 150,000.00 | - | - | 150,000.00 |
| Rent Deposit - M'lore | 60,000.00 | - | - | 60,000.00 |
| Rent Deposit - South | 50,000.00 | - | - | 50,000.00 |
| Rent Deposit - Eugene Mary Pinto (BC) | 120,000.00 | - | - | 120,000.00 |
| Rent Deposit - Bennerghatta | 10,000.00 | | - | 10,000.00 |
| Rent Deposit - Whitefield (NC) | 8,000.00 | | - | 8,000.00 |
| Rent Deposit - Raichur | - | 20,000.00 | - | 20,000.00 |
| Fixed Deposit- Corp. Bank | - | 6,000,000.00 | - | 6,000,000.00 |
| Grand Total | 952,500.00 | 6,020,000.00 | - | 6,972,500.00 |

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Loans & Advances:

| Particulars | Open. Balance | Debit | Credit | Clo. Balance |
|------------------------------------|----------------------|-------------------|-------------------|---------------------|
| Advance to - Atobo (APC) | (1,300.00) | 1,300.00 | - | - |
| Advance to - Ashok (BC) | - | 1,000.00 | - | 1,000.00 |
| Advance to - Atobo | - | 70,000.00 | 56,300.00 | 13,700.00 |
| Advance to - Children's Church | 13,742.00 | 8,575.00 | 9,332.00 | 12,985.00 |
| Advance to - Brian Raj | (2,613.00) | 6,174.00 | 3,561.00 | - |
| Advance to - Vikka (K) | 370.50 | 196,160.00 | 194,101.00 | 2,429.50 |
| Advance to - Ashwin | 1,000.00 | 36,639.00 | 27,639.00 | 10,000.00 |
| Advance to - Ps. Stephen | - | | | - |
| Advance to - Tatong | (5,341.00) | 270,526.00 | 277,004.00 | (11,819.00) |
| Advance to - Ps. Moses | 324.00 | 21,860.00 | 22,184.00 | - |
| Advance to - Ps. Timothy Thapa | 3,000.00 | 80,582.50 | 83,438.50 | 144.00 |
| Advance to - Ps. Charan Thapa | - | 600.00 | - | 600.00 |
| Advance to - Ps. John | - | 57,000.00 | 48,000.00 | 9,000.00 |
| Salary Advance - Ps. Timothy Thapa | - | 15,000.00 | 5,000.00 | 10,000.00 |
| Salary Advance - Moses Manju | - | 70,000.00 | 20,000.00 | 50,000.00 |
| Salary Advance - V. Abhishek | - | 25,000.00 | 2,200.00 | 22,800.00 |
| Grand Total | 9,182.50 | 860,416.50 | 748,759.50 | 120,839.50 |

Depreciation Schedule: 4

Under Income Tax Act 1961

| Particulars | W.D.V. as on | Addition | | Total | Dep. Rate | Dep. Amount | W.D.V. as on |
|--|--------------|-----------|------------|------------|-----------|-------------|--------------|
| | 1/4/2009 | I - Half | II - Half | 31/03/2010 | | | 31/03/2010 |
| <u>APC - General:</u> | | | | | | | |
| Books | 12,747.88 | - | - | 12,747.88 | 10% | 1,274.79 | 11,473.09 |
| Bunk Beds / Mattresses | 2,682.46 | - | - | 2,682.46 | 10% | 268.25 | 2,414.21 |
| Computer & Accessories | 17,891.53 | - | - | 17,891.53 | 60% | 10,734.92 | 7,156.61 |
| Electricals & Fittings | 7,410.41 | - | - | 7,410.41 | 15% | 1,111.56 | 6,298.85 |
| Furniture & Fixtures | 26,432.38 | - | 6,000.00 | 32,432.38 | 10% | 2,943.24 | 29,489.14 |
| Musical Equipment & Accessories | 229,900.20 | 10,000.00 | - | 239,900.20 | 15% | 35,985.03 | 203,915.17 |
| Sound System - Mikes, Speakers Etc. | 26,691.02 | - | - | 26,691.02 | 15% | 4,003.65 | 22,687.37 |
| VCD Player | 2,604.81 | - | - | 2,604.81 | 15% | 390.72 | 2,214.09 |
| Hero Honda Bike | 20,013.25 | - | - | 20,013.25 | 15% | 3,001.99 | 17,011.26 |
| Laptop | 57,650.04 | 36,952.00 | - | 94,602.04 | 60% | 56,761.22 | 37,840.82 |
| UPS | 4,622.56 | - | - | 4,622.56 | 15% | 693.38 | 3,929.17 |
| Software | - | 21,170.00 | 135,065.00 | 156,235.00 | 60% | 53,221.50 | 103,013.50 |
| <u>Practical Ministry Training:</u> | | | | | | | |
| Cooking Utensils | 1,055.10 | | | 1,055.10 | 15% | 158.26 | 896.84 |
| Furniture & Fixtures | 5,182.82 | | | 5,182.82 | 10% | 518.28 | 4,664.54 |
| <u>Karunalaya:</u> | | | | | | | |
| Bunk Beds | 11,340.00 | - | - | 11,340.00 | 10% | 1,134.00 | 10,206.00 |
| Ceiling Fan | 1,198.98 | - | - | 1,198.98 | 15% | 179.85 | 1,019.13 |
| Cooking Range | 557.89 | - | - | 557.89 | 15% | 83.68 | 474.21 |
| Kitchen ware | 1,513.82 | - | - | 1,513.82 | 15% | 227.07 | 1,286.75 |
| <u>Library:</u> | | | | | | | |
| Books & Periodicals | 19,553.42 | - | - | 19,553.42 | 10% | 1,955.34 | 17,598.08 |
| Computer & Accessories | 423.70 | - | - | 423.70 | 60% | 254.22 | 169.48 |
| Furniture & Fixtures | 13,997.89 | - | - | 13,997.89 | 10% | 1,399.79 | 12,598.10 |
| Music Systems | 3,811.94 | - | - | 3,811.94 | 15% | 571.79 | 3,240.15 |

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|---------------------------------------|------------|------------|------------|------------|-----|-----------|------------|
| <u>Bible College:</u> | | | | | | | |
| Books & Periodicals | 10,428.48 | - | 881.00 | 11,309.48 | 10% | 1,086.90 | 10,222.58 |
| Computer & Accessories | 811.52 | - | - | 811.52 | 60% | 486.91 | 324.61 |
| Cooking Utensils | 14,773.40 | - | - | 14,773.40 | 15% | 2,216.01 | 12,557.39 |
| Electrical & Fittings | 40,660.13 | - | - | 40,660.13 | 15% | 6,099.02 | 34,561.11 |
| Furniture & Fixtures | 38,369.00 | - | - | 38,369.00 | 10% | 3,836.90 | 34,532.10 |
| Bunk Beds / Mattresses | 17,452.26 | - | - | 17,452.26 | 10% | 1,745.23 | 15,707.03 |
| Printer | 5,167.86 | - | - | 5,167.86 | 15% | 775.18 | 4,392.68 |
| Refrigerator | 6,577.28 | - | - | 6,577.28 | 15% | 986.59 | 5,590.69 |
| Water Filter | 13,793.08 | - | - | 13,793.08 | 15% | 2,068.96 | 11,724.12 |
| Office Equipments | 8,341.05 | - | - | 8,341.05 | 15% | 1,251.16 | 7,089.89 |
| UPS & Accessories | - | 36,000.00 | - | 36,000.00 | 15% | 5,400.00 | 30,600.00 |
| <u>Mangalore Church:</u> | | | | | | | |
| Electricals & Fittings | 3,675.38 | - | - | 3,675.38 | 15% | 551.31 | 3,124.07 |
| Fan | 3,612.90 | - | - | 3,612.90 | 15% | 541.93 | 3,070.97 |
| Furniture & Fixtures | 7,064.01 | - | - | 7,064.01 | 10% | 706.40 | 6,357.61 |
| Musical Equipment & Accessories | 1,860.41 | - | - | 1,860.41 | 15% | 279.06 | 1,581.35 |
| <u>Nepali Church:</u> | | | | | | | |
| Motor Bike | 10,440.12 | - | 47,901.00 | 58,341.12 | 15% | 5,158.59 | 53,182.53 |
| Music Equipment | 16,650.00 | - | - | 16,650.00 | 15% | 2,497.50 | 14,152.51 |
| <u>APC - Central A/c:</u> | | | | | | | |
| Music Equipment | 569,188.32 | - | 146,224.00 | 715,412.32 | 15% | 96,345.05 | 619,067.27 |
| Office Equipments | 26,407.37 | 10,050.00 | - | 36,457.37 | 15% | 5,468.60 | 30,988.77 |
| Furniture & Fixtures | 14,545.26 | - | - | 14,545.26 | 10% | 1,454.53 | 13,090.73 |
| Projector | 55,242.35 | 114,750.00 | - | 169,992.35 | 15% | 25,498.85 | 144,493.50 |
| <u>APC - North Church A/c:</u> | | | | | | | |
| Furniture & Fixtures | 12,376.96 | - | - | 12,376.96 | 10% | 1,237.70 | 11,139.26 |
| Music Equipment | 4,605.94 | - | - | 4,605.94 | 15% | 690.89 | 3,915.05 |
| Projector | - | 36,563.00 | - | 36,563.00 | 15% | 5,484.45 | 31,078.55 |

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|------------------------------------|---------------------|-------------------|-------------------|---------------------|-----|-------------------|---------------------|
| <u>APC - South Church A/c:</u> | | | | | | | |
| Music Equipment | 41,718.88 | | 62,000.00 | 103,718.88 | 15% | 10,907.83 | 92,811.05 |
| Furniture & Fixtures | 13,315.20 | | | 13,315.20 | 10% | 1,331.52 | 11,983.68 |
| <u>APC - Childrens Church A/c:</u> | | | | | | | |
| Musical Equipments | 4,810.00 | - | - | 4,810.00 | 15% | 721.50 | 4,088.50 |
| <u>APC - TV Ministry A/c:</u> | | | | | | | |
| Handycam | 11,475.00 | | | 11,475.00 | 15% | 1,721.25 | 9,753.75 |
| <u>APC - Dimapur A/c:</u> | | | | | | | |
| Musical Systems | - | 37,800.00 | - | 37,800.00 | 15% | 5,670.00 | 32,130.00 |
| <u>APC - Nagpur A/c:</u> | | | | | | | |
| Musical Equipments | - | - | 17,000.00 | 17,000.00 | 15% | 1,275.00 | 15,725.00 |
| <u>APC - Pune A/c:</u> | | | | | | | |
| Musical Equipments | - | 7,500.00 | - | 7,500.00 | 15% | 1,125.00 | 6,375.00 |
| <u>APC - TNT A/c:</u> | | | | | | | |
| Musical Equipments | - | 8,120.00 | - | 8,120.00 | 15% | 1,218.00 | 6,902.00 |
| Walkie Talkies | 4,049.19 | - | - | 4,049.19 | 15% | 607.38 | 3,441.81 |
| TOTAL | 1,424,693.44 | 318,905.00 | 415,071.00 | 2,158,669.44 | | 373,317.73 | 1,785,351.71 |