

Simon Rodrigues & Associates  
CHARTERED ACCOUNTANTS

'Shalome' 4/2, 5th Main road, Jayamahal Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618

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The Trustee  
**ALL PEOPLES CHURCH**  
Bangalore.

**AUDITORS REPORT**

We have audited the attached Balance Sheet of the **M/S. All Peoples Church** as at 31<sup>st</sup> March 2005 and also the annexed Income & Expenditure Account and Receipts & Payments Accounts for the year ended 31<sup>st</sup> March 2005 on that date and reports that:

1. We have obtained all the information and explanations, which to best of our knowledge and belief were necessary of the purpose of our audit.
2. In our opinion and to the best of our information and according to the explanations given to us, the said statement there to give a true and fair view.
  - (a) In the case of the Balance Sheet of the State of Affairs of **M/S. All Peoples Church**, as at 31<sup>st</sup> March 2005.
  - (b) In the case of the Income and Expenditure Account Excess of **Income over Expenditure** as at 31<sup>st</sup> March 2005.

for **SIMON RODRIGUES & ASSOCIATES**  
Chartered Accountants

Simon A. Rodrigues  
(Proprietor)



Date : 25/01/ 2006

Place: Bangalore

**Simon Rodrigues & Associates**  
**CHARTERED ACCOUNTANTS**

'Shalome' 4/2, 5th Main road, Jayamahal Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618

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**Form no.10B**  
**[See rule 17B]**

**Audit report under section 12A(b) of the Income Tax Act, 1961, in the case of  
charitable or religious trusts or institutions.**

We Simon Rodrigues & Associates have examined the balance sheet of **M/s. All Peoples Church** as at 31<sup>st</sup> March 2005 and the Income & Expenditure for the year ended on that date, which are in agreement with the books of account maintained by the said trust. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above name **M/s. All Peoples Church** visited by us, so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

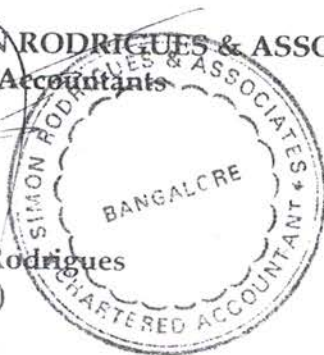
In our opinion and to the best of my information, and according to information given to us, the said accounts give a true and fair view.

- i) In the case of the balance sheet, of the state of affairs of the above named **M/s. All Peoples Church** as at 31<sup>st</sup> March 2005 and,
- ii) In the case of the Income & Expenditure Account, of **M/s. All Peoples Church**, **Excess of Income over Expenditure** of its accounting year ending on 31<sup>st</sup> March 2005.

The prescribed particulars are annexed here to.

for **SIMON RODRIGUES & ASSOCIATES**  
**Chartered Accountants**

**Simon A. Rodrigues**  
**(Proprietor)**



**Date : 25/01/2006**  
**Place: Bangalore**

**Simon Rodrigues & Associates**  
**CHARTERED ACCOUNTANTS**

'Shalome' 4/2, 5th Main road, Jayamahal Extension, Bangalore-560 046 Ph : 23535100/23535102/23338618

**FORM NO. 10B**  
**ANNEXURE**  
**STATEMENT OF PARTICULARS**

Name of the institution : **M/S. ALL PEOPLES CHURCH**

Address of the institution : **# 370, 11th Cross,  
2nd Block, R.T. Nagar,  
Bangalore - 560 032**

**I. Application of income for charitable or religious purposes.**

- |                                                                                                                                                                                                                                              |              |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|
| 1.Amount of income of the previous year applied to charitable or religious purposes in india during the year                                                                                                                                 | 3,250,481.29 |
| 2.Whether the institution has exercised the option under clause (2)of the explanation to Sec. 11(1).If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year. | NIL          |
| 3.Amount of income accumulated or apart for application to charitable or religious purposes to the extent if does not exceed 15% of the income derived from property held under trust wholly for such purposes                               | 532,606.79   |
| 4.Amount of income eligible for exemption under Sec.11(1)c give details                                                                                                                                                                      | NIL          |
| 5.Amount of income ,in addition to the amount referred to in item 3above ,accumulated or set apart for specified purposes under Sec. 11(2)                                                                                                   | N.A          |
| 6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec.11(2)(b) if so the details thereof                                                                                    | NIL          |
| 7.Whether any part of the income in respect of which an option was exercised under clause(2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details there of  | NIL          |





8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Sec.11(2) in any earlier year

a. Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or

NIL

b. Has ceased to remain invested in any security referred to in sec.11(2)(b)(ii) or Sec.11(2)(b)(iii) or

NIL

c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof

NIL

II Application or use of income or property for the benefit of the persons referred to in Sec.13(3)

1. Whether any part of the income or property of the institution was lent, or continues to be in previous year to any person referred to in this Annexure as such person? If so, give details of the amount rate of interest charges and the nature of security if any.

NIL

2. Whether any land, building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges, if any

NIL

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details

NIL

4. Whether the services of the institution were made available to any such person during the previous remuneration or compensation received, if any,

NIL

5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with consideration paid

NIL




6. Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such persons? If so, give details thereof together with the consideration received. NIL

7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NIL

8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL

III Investment held at any time during the previous years in concerns in which persons referred to Sec 13(3) have a substantial interest.

Name & Address of concern	Where the concern is a Co. number of class of share held	Normal value of the investment	Income from the investment	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N
1	2	3	4	5
NIL				
TOTAL				

for Simon Rodrigues & Associates  
Chartered Accountants  
  
(Simon A. Rodrigues)  
Proprietor

Date : 25/01/2006  
Place: Bangalore

## COMPUTATION OF TAXABLE INCOME

NAME OF THE ASSESSEE	:	M/s. ALL PEOPLES CHURCH
STATUS	:	TRUST
ASSESSMENT YEAR	:	2005 - 2006
PREVIOUS YEAR	:	31ST MARCH 2005
P A N	:	AABTA1866D

### I. INCOME RECEIVED DURING THE YEAR

Contribution Received	3,232,035.29	
Interest Received	9,266.00	
Rent Received	9,180.00	
		<u>3,250,481.29</u>

### II. Amount Spent during the year

	<u>2,717,874.50</u>	
		<u>2,717,874.50</u>

### III. Amount to be applied in specific Purpose u/s 11

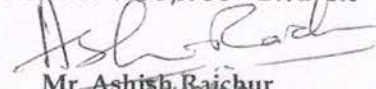
	<u>2,762,909.10</u>	
		<u>2,762,909.10</u>

### IV. Amount to be spent in next year

	<u>45,034.60</u>	
		<u>45,034.60</u>

for ALL PEOPLES CHURCH

*For All Peoples' Church*

  
Mr. Ashish Raichur  
(Trustee)



All Peoples Church  
# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32  
Balance Sheet as on 31st March 2005

Liabilities		Amount	Assets		Amount
Capital Account			Fixed Asset		
General Fund	799,861.79		As per Schedule		239,182.90
Add: Excess of Income over Expenditure	532,606.79	1,332,468.58	Current Assets		
			Deposits	150,000.00	
Current Liabilities			Loans & Advance	75,000.00	
Professional Tax Payable	2,690.00		Professional Tax Receivable	2,690.00	227,690.00
Loan From SLBC	72,400.00	75,090.00	Closing Balance:		
			Cash in Hand:		
			Cash in Hand - APC		6,952.51
			Cash at Bank:		
			Citi Bank	169,389.92	
			Corporation Bank	764,343.25	933,733.17
TOTAL		1,407,558.58	TOTAL		1,407,558.58

for SIMON RODRIGUES & ASSOCIATES

Chartered Accountants

Simon A. Rodrigues  
(Proprietor)



Date : 25/01/2006

Place : Bangalore

for ALL PEOPLES CHURCH

For All Peoples Church

Mr. Ashish Raichur  
(Trustee)

For All Peoples Church

Mrs. Amy Raichur  
(Trustee)

All Peoples Church  
# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32  
Income & Expenditure A/c for the year ended 31st March 2005

Expenditure	Amount	Income	Amount
<b>To All People Church</b>		<b>By All People Church</b>	
" Accounting Chg.	17,143.00	" Church Camp Income	19,585.00
" Advertising Expenses	11,210.00	" Contribution from Partners & Friends	336,509.10
" Bank Chg.	1,003.80	" Interest Received	9,226.00
" Bible Camp Expenses	1,250.00	" Offerings (Sales Made)	6,556.00
" Bonus Exp.	1,000.00	" Rent Received	9,180.00
" Books & Periodicals	18,795.00	" Tithes & Offerings	2,664,357.19
" Cassette Exp.	413.08		3,045,413.29
" Children's Ministry Expenses	13,298.00	<b>By Karunalaya:</b>	
" Christmas Exp.	14,900.00	" Tithes & Offerings - K	61,182.00
Church Camp Exp.	63,550.00		
Church Operation Expenses	12,475.00	<b>By Library Income:</b>	
" Church Outreach	15,150.00	" Membership Fees - L	9,729.00
" Consultancy Chg.	7,000.00		
" Contributions	10,000.00	<b>By Tsunami Relief Work:</b>	
" Donations	9,490.00	" Contribution Received - Tsunami	134,157.00
" Electricity Chg.	5,407.00		
" Food & Provisions	64,075.00		
" Funeral Exp.	2,550.00		
" Gifts	20,266.00		
" Hall Booking	2,750.00		
" Incentive Paid	30,484.00		
" Literature Outreach	375.00		
" Men's Conference	7,857.00		
" New Hope Bible College	75,000.00		
" Offerings	33,000.00		
" Photocopying chg.	6,995.00		
" Postage & Courier	32,442.00		
" Printing & Stationery	197,763.80		
" Professional Chg.	3,780.00		
Program Expenses	60,621.00		
" Publications	3,034.00		
" Recording Chg.	18,386.00		
" Rent	524,457.00		
" Repairs & Maint.	5,932.90		

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" Salary	373,780.00		
" Support	193,590.00		
" Telephone Chg.	2,703.00		
" Travel & Conveyance	70,116.00		
" TV Outreach	12,290.00		
" VBS Exps	8,559.00		
" Water Chg.	400.00		
" Women's Conference	3,148.00		
" Youth Camp	1,500.00		
" Youth Ministry	49,489.00		
" Practical Ministry Training Expenses			
" Allowance	69,434.00		
" Men's Conference	2,940.00		
" Rent	97,500.00		
" Scholarship	1,725.00		
" Telephone Chg.	540.00		
" Training Exp.	1,000.00		
" Travel & Conveyance	2,228.00		
" Karunalaya			
" Admission & School Fees	16,316.00		
" Clothes, Sandals, Linen, Shoes, Bags Etc.	592.00		
" Electricity & Water Chg.	4,500.00		
" Entertainment Exp.	2,492.00		
" Foods & Provisions	46,520.65		
" Medical Expenses	4,521.35		
" Printing & Stationery	477.00		
" Rent	58,500.00		
" Repairs & Maint.	2,275.00		
" Salary	68,970.00		
" Telephone Charges	4,715.90		
" Travel & Conveyance	10,081.00		
" Water Charges	2,700.00		
" Weekly Exp.	21,277.00		
" Library			
" Advertisement Exp.	1,250.00		
" Food & Provisions	500.00		
" Library Maint.	2,980.00		
" Postage	500.00		
" Printing & Stationery	44,688.00		
" Salary	11,445.00		
" Travel & Conveyance	601.00		

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" Tsunami Relief Work				
" Food & Provisions	73,058.00			
" Support	1,000.00			
" Telephone Exp.	89.00			
" Toiletries	3,810.00			
" Travel & Conveyance	59,435.00			
" Utensils	22,608.00			
" Depreciation	69,177.02			
" Excess of Income Over Expenditure	532,606.79			
<b>TOTAL</b>	<b>3,250,481.29</b>	<b>TOTAL</b>		<b>3,250,481.29</b>

for SIMON RODRIGUES & ASSOCIATES  
Chartered Accountants

Simon A. Rodrigues  
(Proprietor)

Date : 25/01/2006  
Place : Bangalore



for ALL PEOPLES CHURCH

For All Peoples' Church  
Mr. Ashish Raichur  
(Trustee)

For All Peoples Church  
Mrs. Amy Raichur  
(Trustee)

All Peoples Church  
# 370, 11th Cross, 11th Cross, R.T. Nagar, Bangalore - 32  
Receipts & Payments A/C for the year ended 31st March 2005

Receipts		Amount	Payments	Amount
<b>To Opening Balance:</b>			<b>BY All People Church</b>	
Cash in Hand:			" Accounting Chg.	17,143.00
Cash in Hand - APC	26,470.94		" Advertising Expenses	11,210.00
Cash in Hand - Karunalaya	9,102.00		" Bank Chg.	1,003.80
Cash at Bank:			" Bible Camp Expenses	1,250.00
Citi Bank	188,942.93		" Bonus Exp.	1,000.00
Corporation Bank	174,915.00	399,430.87	" Books & Periodicals	18,795.00
			" Cassette Exp.	413.08
<b>To All People Church</b>			" Children's Ministry Expenses	13,298.00
" Church Camp Income	19,585.00		" Christmas Exp.	14,900.00
Contribution from Partners & Friends	336,509.10		" Church Camp Exp.	63,550.00
Interest Received	9,226.00		" Church Operation Expenses	12,475.00
" Offerings (Sales Made)	6,556.00		" Church Outreach	15,150.00
" Rent Received	9,180.00		" Consultancy Chg.	7,000.00
" Tithes & Offerings	2,664,357.19	3,045,413.29	" Contributions	10,000.00
			" Donations	9,490.00
<b>To Karunalaya:</b>			" Electricity Chg.	5,407.00
" Tithes & Offerings - K		61,182.00	" Food & Provisions	64,075.00
			" Funeral Exp.	2,550.00
<b>To Library Income:</b>			" Gifts	20,266.00
" Membership Fees - L		9,729.00	" Hall Booking	2,750.00
			" Incentive Paid	30,484.00
<b>To Tsunami Relief Work:</b>			" Literature Outreach	375.00
" Contribution Received - Tsunami		134,157.00	" Men's Conference	7,857.00
			" New Hope Bible College	75,000.00
			" Offerings	33,000.00
			" Photocopying chg.	6,995.00
			" Postage & Courier	32,442.00
			" Printing & Stationery	197,763.80
			" Professional Chg.	3,780.00
			" Program Expenses	60,621.00
			" Publications	3,034.00
			" Recording Chg.	18,386.00
			" Rent	524,457.00
			" Repairs & Maint.	5,932.90

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			" Salary	373,780.00
			" Support	193,590.00
			" Telephone Chg.	2,703.00
			" Travel & Conveyance	70,116.00
			" TV Outreach	12,290.00
			" VBS Exps	8,559.00
			" Water Chg.	400.00
			" Women's Conference	3,148.00
			" Youth Camp	1,500.00
			" Youth Ministry	49,489.00
			" Furniture & Fixtures	7,450.00
			" Sound System - Mikes, Speakers Etc.	3,020.00
			<b>" Practical Ministry Training Expenses</b>	
			" Allowance	69,434.00
			" Men's Conference	2,940.00
			" Rent	97,500.00
			" Scholarship	1,725.00
			" Telephone Chg.	540.00
			" Training Exp.	1,000.00
			" Travel & Conveyance	2,228.00
			<b>" Karunalaya</b>	
			" Admission & School Fees	16,316.00
			" Clothes, Sandals, Linen, Shoes, Bags Etc.	592.00
			" Electricity & Water Chg.	4,500.00
			" Entertainment Exp.	2,492.00
			" Foods & Provisions	46,520.65
			" Medical Expenses	4,521.35
			" Printing & Stationery	477.00
			" Rent	58,500.00
			" Repairs & Maint.	2,275.00
			" Salary	68,970.00
			" Telephone Charges	4,715.90
			" Travel & Conveyance	10,081.00
			" Water Charges	2,700.00
			" Weekly Exp.	21,277.00
			" Kitchenware	1,000.00

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Depreciation Schedule:

Under Income Tax Act 1961

Particulars	W.D.V. as on	Addition		Total	Dep. Rate	Dep. Amount	W.D.V. as on
	1/4/04	I - Half	II - Half				31/03/2005
<b>APC</b>							
Books	9,150.00	-	-	9,150.00	25%	2,287.50	6,862.50
Bunk Beds / Mattresses	4,810.00	-	-	4,810.00	15%	721.50	4,088.50
Furniture & Fixtures	15,308.75	5,450.00	2,000.00	22,758.75	15%	3,263.81	19,494.94
Musical Equipment & Accessories	134,230.70	-	-	134,230.70	25%	33,557.68	100,673.02
Sound System - Mikes, Speakers Etc.	65,155.50	3,020.00	-	68,175.50	25%	17,043.88	51,131.62
<b>Practical Ministry Training</b>							
Cooking Utensils	2,695.00	-	-	2,695.00	25%	673.75	2,021.25
Furniture & Fixtures	9,293.47	-	-	9,293.47	15%	1,394.02	7,899.45
<b>Karunalaya:</b>							
Ceiling Fan	3,062.50	-	-	3,062.50	25%	765.63	2,296.87
Cooking Range	1,425.00	-	-	1,425.00	25%	356.25	1,068.75
Kitchen ware	2,700.00	-	1,000.00	3,700.00	25%	800.00	2,900.00
<b>Library</b>							
Books & Periodicals	-	5,080.00	9,484.00	14,564.00	25%	2,455.50	12,108.50
Furniture & Fixtures	-	25,100.00	-	25,100.00	15%	3,765.00	21,335.00
Music Systems	-	7,345.00	2,050.00	9,395.00	25%	2,092.50	7,302.50
<b>TOTAL</b>	<b>247,830.92</b>	<b>45,995.00</b>	<b>14,534.00</b>	<b>308,359.92</b>		<b>69,177.02</b>	<b>239,182.90</b>





**NOTE TO ACCOUNTS:**

1. The Accounts are maintained in Cash basis.
2. Depreciation is provided on Fixed Assets according to Income Tax Act 1961.
3. No Personal expenses have been charged to Income and Expenditure.

for **SIMON RODRIGUES & ASSOCIATES**

**Chartered Accountants**

**Simon A. Rodrigues**  
(Proprietor)



for **ALL PEOPLES CHURCH**

*For All Peoples' Church*

*Ashish Raichur*  
**Mr. Ashish Raichur**  
(Trustee)

*For All Peoples' Church*

*Amy Raichur*  
**Mrs. Amy Raichur**  
(Trustee)

Date : 25/01/2006

Place: Bangalore