

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF THE GOVERNING BODY OF ALL PEOPLES CHURCH,**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying Financial Statements of **All Peoples Church** which comprise the Balance Sheet as at March 31, 2022, the Income and Expenditure Account, the Receipts and Payments Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements give a true and fair view prepared in accordance with the accounting principles generally accepted in India including the prescribed accounting standards issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable:

- a) In the case of Balance Sheet of the state of affairs of the Entity as at March 31, 2022,
- b) In case of the Income and Expenditure account, of the Excess of Income over Expenditure for the year ended on that date; and
- c) In case of the Receipts and Payments account of the Receipts and Payments for the year ended on that date.

**Basis for our opinion**

We conducted our audit in accordance with the Standards of Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI), as were applicable. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

**Responsibilities of the Management and those charged with Governance for the Financial Statements.**

The Entity's Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the aforesaid accounting standards, and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Contd.....2





The Management and/or others, who are charged with governance, are responsible for overseeing the Entity's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

## **Further we report that,**

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit,
- In our opinion, proper books of account as required by law have been kept by the entity so far as it appears from our examination of those books of account;
- the Balance Sheet, Income and Expenditure Account and the Receipts and Payments Account dealt with by this report are in agreement with the books of account of the Entity.

**For JOHN RODRIGUES & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 016164S**

**CA John Rodrigues FCA**  
**Proprietor**

**M. No: 211057**

**UDIN: 22211057ATGERB3567**

**Place: Bengaluru**  
**Date: 20.09.2022**





**All Peoples Church**  
# 319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar  
Balance Sheet as on 31st March 2022

Liabilities	Sch	Amount	Amount	Assets	Sch	Amount	Amount
<b>Capital Account</b>				<b>Fixed Asset</b>			
General Fund		96,589,829.92	.	As per Schedule	4		9,028,574.27
Add: Surplus		10,608,314.67	107,198,144.59				
				<b>Current Assets</b>			
				Fixed Deposits	6	181,203,085.20	
				Deposits (Asset)	6A	2,672,200.00	
				Loans & Advance	7	(63,676.00)	183,811,609.20
				TDS Receivable			3,016,329.98
				Accrued Interest			14,196.00
<b>Current Liabilities:</b>	2		807,658.50	<b>Cash at Bank:</b>			
				Citi Bank		25,090,677.88	
<b>Building Fund</b>	5		120,304,310.63	Corporation Bank - A/c No /01/005199		6,006,065.49	
				Corporation Bank - Building Fund		921,365.68	
				Corporation Bank- Chrysalis Counselling		421,295.20	32,439,404.25
<b>TOTAL</b>			228,310,114.00	<b>TOTAL</b>			228,310,114.00

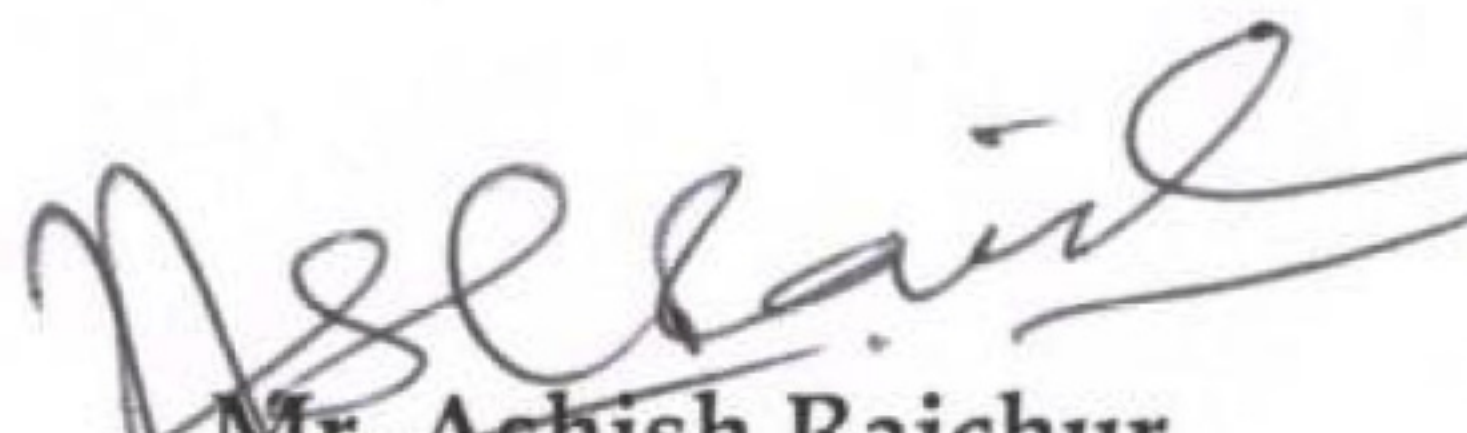
For John Rodrigues & Associates  
Chartered Accountants  
Firm Regn. No.016164S

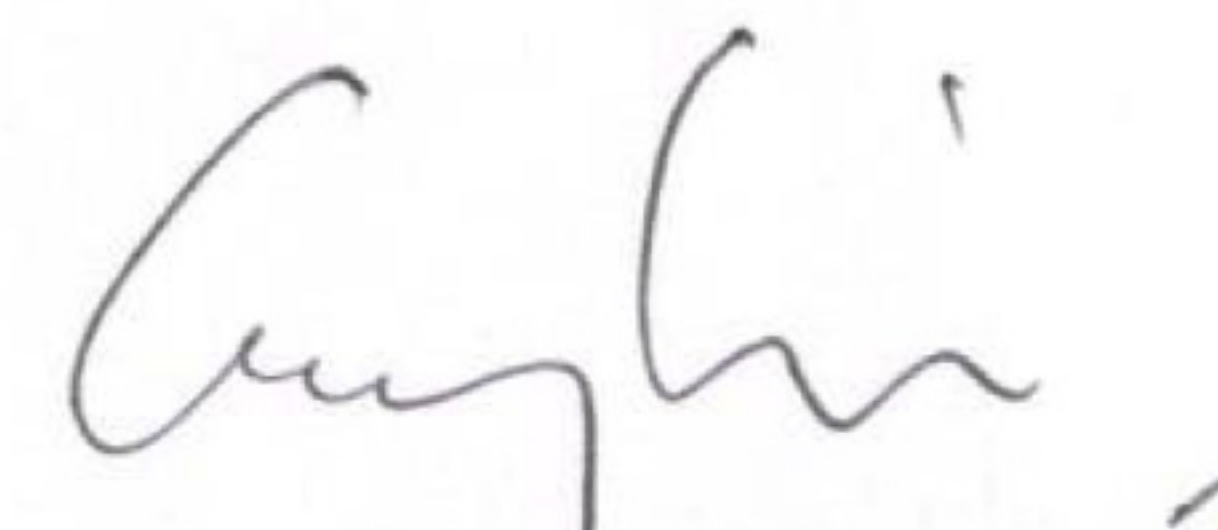
CA John Brijesh Rodrigues  
(Proprietor)  
Membership No.211057

Date: 20-09-2022  
Place: Bengaluru  
UDIN: 22211057ATGERB3567



For All Peoples Church

  
Mr. Ashish Raichur  
(Trustee)

  
Mrs. Amy Raichur  
(Trustee)





**All Peoples Church**  
**# 319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar**  
**Income & Expenditure A / c for the year ended 31st March 2022**

Expenditure	Sch	Amount	Income	Sch	Amount
To Expenditures	3	91,749,525.32	By Income Received	1	93,835,764.99
" Depreciation		1,426,056.00	By Bank Interest		471,332.00
" Excess of Income over expenditure.		10,608,314.67	By Fixed deposit Interest		9,476,799.00
<b>TOTAL</b>		<b>103,783,895.99</b>	<b>TOTAL</b>		<b>103,783,895.99</b>

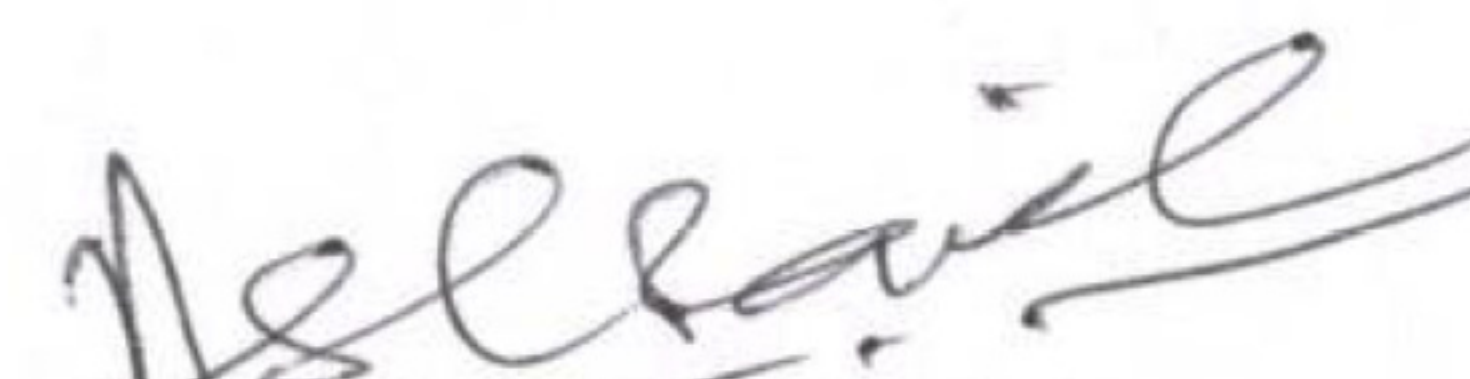
For John Rodrigues & Associates  
Chartered Accountants  
Firm Regn. No.016164S




CA John Brijesh Rodrigues  
(Proprietor)  
Membership No.211057

Date: 20-09-2022  
Place: Bengaluru  
UDIN: 22211057ATGERB3567

For All Peoples Church

  
Mr. Ashish Raichur  
(Trustee)

  
Mrs. Amy Raichur  
(Trustee)





All Peoples Church  
# 319, 2nd Floor, 7th Main, 2nd Block, HRBR Layout, Kalyan Nagar  
Receipts & Payments A/C for the year ended 31st March 2022

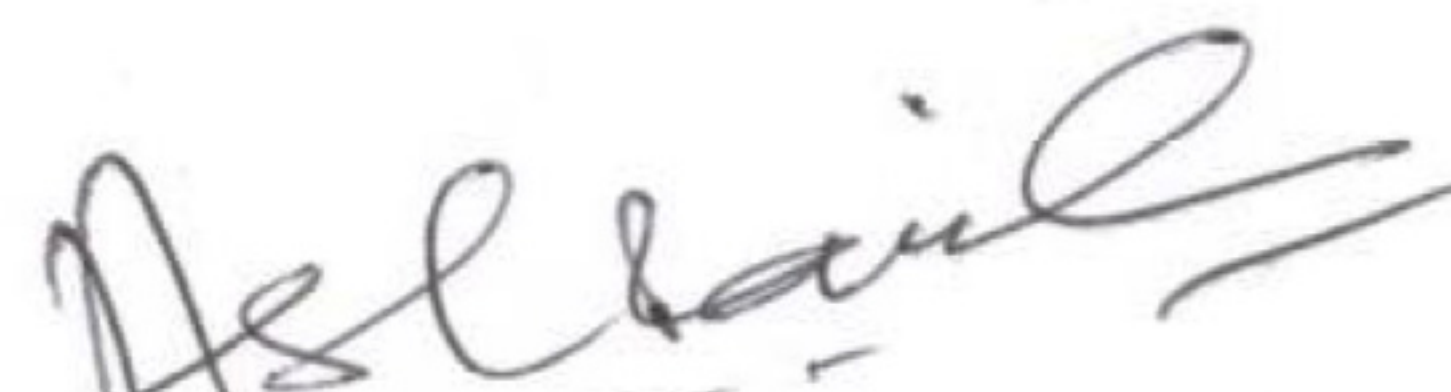
Receipts	Sch	Amount	Payments	Sch	Amount
To Opening Balance:			By Expenditures	3	91,749,525.32
Cash in Hand - APC		-	" Fixed Assets Purchased	4	1,145,872.27
Cash at Bank:			" Loans & Advances	7	925,380.00
Citi Bank		17,002,817.28	" Current Liabilities	2	27,964,835.00
Corporation Bank - A/c No /01/005199		11,253,443.59	" Fixed Deposit	6	18,236,619.00
Corporation Bank - Building Fund		4,234,411.78	" TDS Receivable		947,680.00
Corporation Bank- Chrysalis Counselling		359,751.30	" Deposit	6	8,000.00
" Income Received	1	93,835,764.99	" Building Fund	5	-
" Bank Interest		471,332.00	By Closing Balance:		
" Fixed deposit Interest		9,476,799.00	Cash in Hand		-
" Current Liabilities	2	27,862,604.00	Cash at Bank:		
" Deposit Refund (Assets)	6	230,000.00	Citi Bank		25,090,677.88
" Building Fund	5	6,441,485.00	Corporation Bank - A/c No /01/005199		6,006,065.49
" Loans & Advances	7	2,248,725.90	Corporation Bank - Building Fund		921,365.68
" Fixed Assets Sold	4	181.00	Corporation Bank- Chrysalis Counselling		421,295.20
<b>TOTAL</b>		<b>173,417,316.00</b>	<b>TOTAL</b>		<b>173,417,316.00</b>

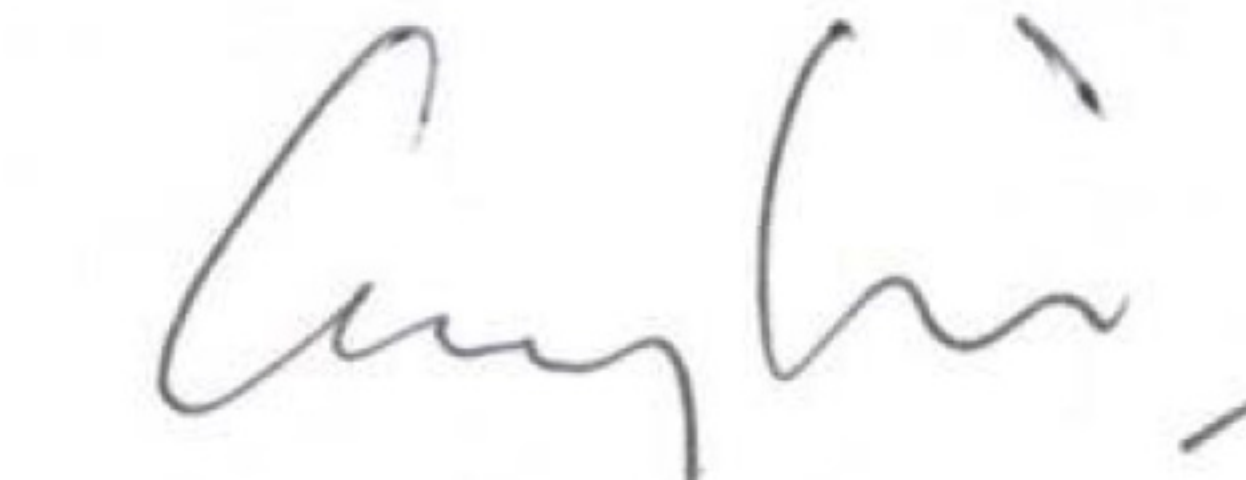
For John Rodrigues & Associates  
Chartered Accountants  
Firm Regn. No.016164S

CA John Brijesh Rodrigues  
(Proprietor)  
Membership No.211057

Date: 20-09-2022  
Place: Bengaluru  
UDIN: 22211057ATGERB3567

For All Peoples Church

  
Mr. Ashish Raichur  
(Trustee)

  
Mrs. Amy Raichur  
(Trustee)





**All Peoples Church**

**Notes forming part of the Financial Statements for the year ended March 31<sup>st</sup> 2022**

**Significant Accounting Policies & Notes to the Financial Statements**

**a. Background**

All Peoples Church is engaged in carrying out religious activities.

The trust is registered as a charitable trust under Section 12AA of the Income Tax Act, 1961

**b. Basis of Preparation of Financial Statements**

The financial statements have been prepared complying with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable. The financial statements are presented in Indian rupees.

**c. Revenue recognition**

➤ Contributions & Donation Recognition

All contributions and donations are recognized when the Trust has the right to receive such resources, which coincides with receipt of money and where the monetary value of the incoming resources can be measured with sufficient reliability.

**d. Other Income**

Interest Income received from Savings Bank Accounts has been recognized on the date it has been credited to the Bank Account.

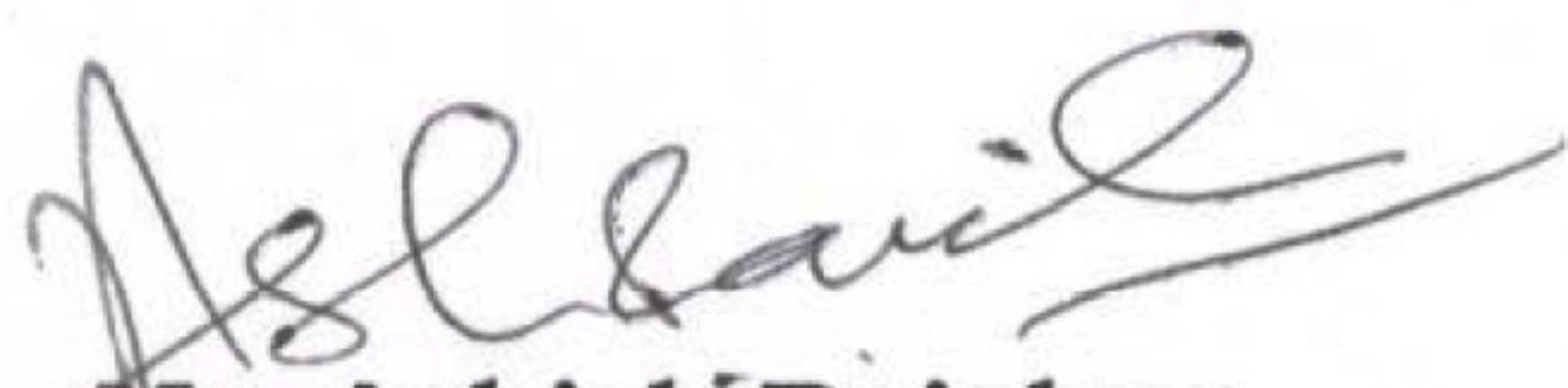
**e. Fixed Assets**

Fixed assets are stated at cost less depreciation. Depreciation has been ascertained on the diminishing balance method by adopting the rates of depreciation prescribed under the Income Tax Act, 1961

**f. Previous Year Figures:**

Previous year figures have been rearranged wherever necessary so as to make them comparable with the current year figures.

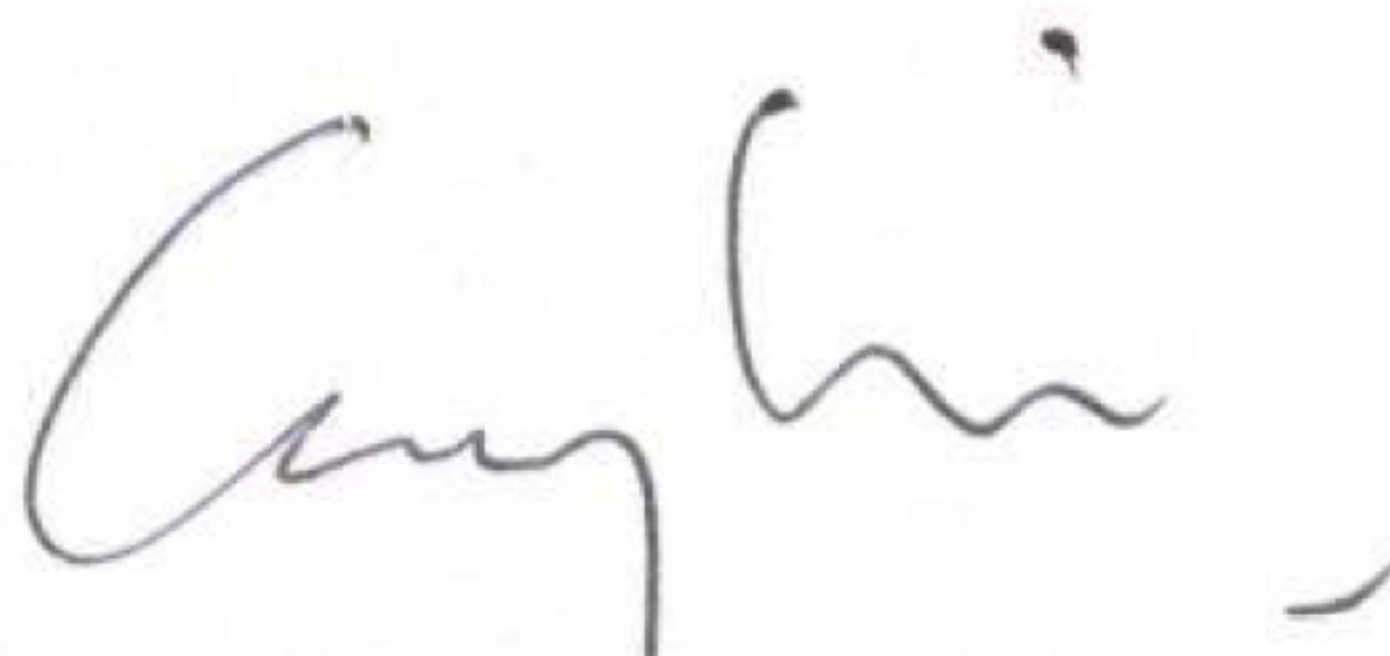
**For All Peoples Church**



**Mr. Ashish Raichur**  
Trustee

**Date: 20<sup>th</sup> September 2022**

**Place: Bangalore**



**Mrs. Amy Raichur**  
Trustee

