

Auditor's Report

We audited the attached Balance Sheet of M/S. All Peoples Church as at March 31st 2014 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of M/S. All Peoples Church responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also included assessing the accounting principles used and significant estimates made by management as well as the evaluating the overall financial statement presentation. We believe that my audit provides a reasonable basis for my opinion.

We report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In my opinion proper books of account as required by law have been kept by M/S. All Peoples Church so far as it appears from my examination of those books and proper returns adequate for the purposes of our audit.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. The Balance Sheet and Income and Expenditure Account dealt with by this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In my opinion and to the best of my information and according to the explanations given to us, the said accounts give the information required by the Income Tax Act, 1961, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(i) In the case of the Balance Sheet, of the state of affairs of the trust as at march 31st 2014; and

(ii) In the case of the Income and Expenditure Account, excess of Income Over Expenditure for the year ended March 31st 2014 on that date.

Place: Bangalore
Date: 27.09.2014

for Simon Rodrigues and Associates
Chartered Accountants

Simon A. Rodrigues
(Proprietor)



MEMBERSHIP NO.: 27091

All Peoples Church
 # 75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
 Receipts & Payments A / C for the year ended 31st March 2014

Receipts	Sch	Amount	Payments	Sch	Amount
To Opening Balance:			By Expenditures	3	2,56,73,052.49
Cash in Hand - APC		15,333.26	" Fixed Assets Purchased	4	4,67,491.00
Cash at Bank:			" Loans & Advances	7	16,58,150.00
Citi Bank		7,89,914.77	" Tds Receivable		1,16,136.08
Corporation Bank		48,40,436.90	" Current Liabilities	2	1,72,79,497.00
Corporation Bank - Bldg. Fund		31,45,290.00	" Deposit (Assets)	6	16,17,224.76
Corporation Bank- Chrysalis Counseling		18,783.00	" Building Fund	5	10,000.00
" Income Received	1	3,01,24,981.26	By Closing Balance:		
" Current Liabilities	2	1,76,90,449.73	Cash in Hand		2,50,046.88
" Fixed Assets Scrapped	4	5,192.10	Cash at Bank:		
" Building Fund	5	17,89,820.00	Citi Bank		5,51,934.93
" Loans & Advances	7	26,35,301.00	Corporation Bank		1,00,57,102.90
			Corporation Bank - Bldg. Fund		33,23,776.00
			Corporation Bank - Chrysalis counseling		51,090.00
TOTAL		6,10,55,502.04	TOTAL		6,10,55,502.04

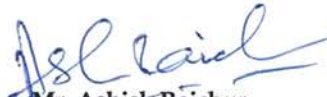
for **SIMON RODRIGUES & ASSOCIATES**
 Chartered Accountants

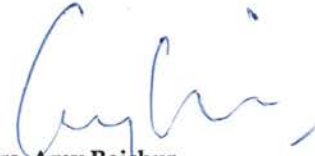
Simon A. Rodrigues
 (Proprietor)



MEMBERSHIP NO.: 27091

for **ALL PEOPLES CHURCH**


 Mr. Ashish Raichur
 (Trustee)


 Mrs. Amy Raichur
 (Trustee)

Date : 27/09/2014
 Place : Bangalore

All Peoples Church
75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
Income & Expenditure A/ c for the year ended 31st March 2014

Expenditure	Sch	Amount	Income	Sch	Amount
To Expenditures	3	2,56,73,052.49	By Income Received	1	3,01,24,981.26
" Depreciation		10,04,832.62			
" Excess of Income over Expenditure		34,47,096.15			
TOTAL		3,01,24,981.26	TOTAL		3,01,24,981.26

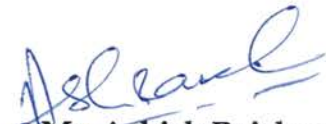
for **SIMON RODRIGUES & ASSOCIATES**
Chartered Accountants

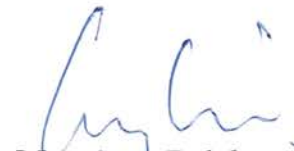
Simon A. Rodrigues
(Proprietor)



MEMBERSHIP NO.: 27091

for **ALL PEOPLES CHURCH**


Mr. Ashish Raichur
(Trustee)


Mrs. Amy Raichur
(Trustee)

Date : 27/09/2014
Place : Bangalore

All Peoples Church
 # 75, 1st Floor, 14th Cross, 1st Block, R.T. Nagar,
 Balance Sheet as on 31st March 2014

Liabilities	Sch	Amount	Assets	Sch	Amount
Capital Account			Fixed Asset		
General Fund		1,58,14,246.32	As per Schedule	4	54,96,100.15
Add: Excess of Income over Expenditure		34,47,096.15	Current Assets		
		1,92,61,342.47	Deposits (Asset)	6	1,67,34,240.34
			Loans & Advance	7	8,09,317.00
			Tds Receivable		3,34,881.08
<u>Loans (Liability):</u>			Cash in Hand:		
Loan from SLBC		72,400.00	Cash in Hand - APC		2,50,046.88
Current Liabilities:	2	13,06,068.73	Cash at Bank:		
Building Fund	5	1,69,68,678.08	Citi Bank		5,51,934.93
			Corporation Bank		1,00,57,102.90
			Corporation Bank - Bldg. Fund		33,23,776.00
			Corporation Bank - Chrysalis counseling		51,090.00
					1,42,33,950.71
TOTAL		3,76,08,489.28	TOTAL		3,76,08,489.28

for SIMON RODRIGUES & ASSOCIATES
 Chartered Accountants

for ALL PEOPLES CHURCH

Simon A. Rodrigues
 (Proprietor)



MEMBERSHIP NO.: 27091

Ashish Raichur
 Mr. Ashish Raichur
 (Trustee)

Amy Raichur
 Mrs. Amy Raichur
 (Trustee)

Date : 27/09/2014
 Place : Bangalore

As per our report Annexed

Notes Part of the Accounts

1. Financial Statement Prepared according to cash accounting system.
2. The depreciation provided on fixed Assets according to W.D.V. as per Income Tax Act 1961.
3. No Personal expenses have been charged to Income and Expenditure.

**for Simon Rodrigues & Associates.
Chartered Accountants**


Simon A. Rodrigues
Proprietor



MEMBERSHIP NO.: 27091

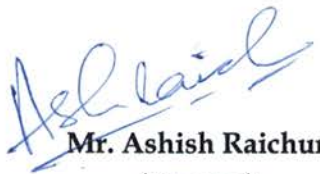
Place: Bangalore.
Date : 27/09/2014

COMPUTATION OF TAXABLE INCOME

NAME OF THE ASSESSEE	: M/s. ALL PEOPLES CHURCH
STATUS	: TRUST
ASSESSMENT YEAR	: 2014 - 2015
PREVIOUS YEAR	: 31ST MARCH 2014
P A N	: AABTA1866D

I. INCOME RECEIVED DURING THE YEAR		
Income Received	3,01,24,981.26	
Bank Interest	3,93,739.00	3,05,18,720.26
II. Amount Spent during the year		
	2,61,40,543.49	2,61,40,543.49
III. Amount to be applied in specific Purpose u/s 11		
	2,59,40,912.22	2,59,40,912.22
Total Income		NIL
TOTAL TDS REFUND		

for ALL PEOPLES CHURCH


Mr. Ashish Raichur
 (Trustee)