

COMPUTATION OF TAXABLE INCOME

NAME OF ASSESSEE	: M/s. ALL PEOPLES CHRUCH
STATUS	: TRUST
ASSESSMENT YEAR	: 2002 -2003
PREVIOUS YEAR	: 31 ST MARCH 2002
P A N	: APPLIED

I. INCOME RECEIVED DURING THE YEAR

Donation Received	1,247,883.17	
Sale of Audio Tapes	126.00	
		1,248,009.17

II. Amount spent during the year

	889,262.65	
		889,262.65

III. Amount to be applied in specific

Purpose u/s 11		936,006.88
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VI. Amount to be spent in next year

		358,746.52
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for ALL PEOPLES CHRUCH

For All Peoples Church

Mr. Ashish Raichur Trustee
(Trustee)

Ref.

The Trustee
ALL PEOPLES CHURCH
Bangalore.

AUDITORS REPORT

We have audited the attached Balance Sheet of the **M/s. ALL PEOPLES CHURCH** as at March 2002 and also the annexed Income & expenditure Account & Receipts & Payments Accounts for the year ended 31st March 2002 on that date and report that:

1. We have obtained all the information & explanations which to the best of our Knowledge & belief were necessary for the purpose of our audit.
2. In our opinion & to the best of our information & according to the explanations given to us, the statement there to give a true & fair view.
 - a) In the case of the balance sheet of the state of affairs of **M/S. ALL PEOPLES CHURCH** as at 31st March 2002.
 - b) In case of the Income & Expenditure Account **Excess of Income over Expenditure** for the year ended 31.03.2002.

for Simon Rodrigues & Associates
Chartered Accountants

(Simon A. Rodrigues)
(Proprietor)



Date: 25/10/2002
Place: Bangalore

Form No. 10
(See Rule 17)

**Notice to the Income Tax Officer Under Section 11(12) of the Income
- Tax Act, 1961**

To,

The Income Tax Officer,

1). I, **Ashish Raichur**, on behalf of **All Peoples Church** here by bring to your notice that it has been decided by a resolution passed by the trustee on 30/04/02, out of the Income of the Trust for the previous year(s) relevant to the assessment year 2002-03 an amount of Rs.28.74/- * Percent of the Trust /such sum as is available at the end of the previous year(s) should be accumulated or set apart till the previous year (s) ending 31/03/2003, in order to enable the trustees to accumulate sufficient funds for carrying to the following purpose of the Trust.

1. Programme Expenses

2. Support for Needy


2). Before the expiry of six months commencing from the end of the each previous year the amount so accumulated or set apart has been.

- (i) Invested in any Government security as defined in clause (2) of section 2 of the Public Debt Act, 1994, or in any other security which may be approved by the Central Government in this behalf;
- (ii) Deposited in any account with the Post Office Savings Bank (Including deposits made under the Post Office (Time Deposits) Rules, 1970), or a banking Company to which the banking Regulation Act, 1949, applies (including any bank or banking institution referred to in section 51 of the that Act,) or a co-operative society engaged in carrying on the business of banking (including a co-operative land development bank);or

- (iii) Deposited in an account with a financial corporation which is engaged in providing long – term finance for industrial development in India and which is approved by the Central Government for the purpose of clause (viii) of sub-section (1) of section 36.

3). Copies of the annual accounts of the trust along with details of investments (including deposits) and utilisation, if any, of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing from the end of each relevant previous year* or before the 31st day of March 2003 immediately following such previous year* whichever is later.

4). It is requested that in view of our complying with the conditions laid down in section 11 (2) of the Income Tax Act, 1961, the benefit of that section may be given in the assessment of the trust in respect of the incomes accumulated or set apart as mentioned above

For All Peoples Church

Signature : Trustee

Designation: Trustee

Address : # 370, 11TH CROSS, 2ND BLOCK,
R.T. NAGAR, BANGALORE - 32.

Date : 25/10/02

Notes :

1. *This notice should be signed by Trustee
2. Delete the inappropriate words
3. Where there are different previous years of different sources of Income, reference here is to the previous year which expires last.

ALL PEOPLES CHURCH
370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32
Balance Sheet As On 31st March 2002


Liabilities	Amount	Assets	Amount
<u>General Fund:</u>	NIL	<u>Fixed Assets:</u>	
		Music Equipment	12,468.65
		Less: Depr. @ 12.5%	<u>(1,558.58)</u>
General Reserve	NIL		10,910.07
Add: Excess of Income			
Over Expenditure	<u>369,656.59</u>	<u>Current Assets:</u>	
	369,656.59	Cash in hand	10,680.09
		Cash at bank	348,066.43
	<u><u>369,656.59</u></u>		<u><u>369,656.59</u></u>


for SIMON RODRIGUES & ASSOCIATES
Chartered Accountants



for ALL PEOPLES CHURCH

For All Peoples Church


Trustee
Mr. Ashish Raichur
(Trustee)


Mrs. Amy Raichur
(Trustee)

Date: 25-10- 2002
Place: Bangalore

ALL PEOPLES CHURCH
370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32
Receipts & Payments A/c For The Year Ended 31st March 2002

Receipts	Amount	Payments	Amount
To Opening Balance:		By Programme Exp.	328,857.00
Cash in hand	Nil	" Support for Needies	315,000.00
Cash at bank	Nil	" Bank Chg.	100.00
" Donation	1,247,883.17	" Books & Periodicals	2,647.00
" Sale of Audio Tape	126.00	" Gifts	2,323.00
		" GRA Tapes	5,250.00
		" Printing & Stationery	86,064.00
		" Postage & Telegraph	18,076.00
		" Rent	81,505.00
		" Travel & Conveyance	36,972.00
		" Music Equipment	12,468.65
		" Closing Balance:	
		Cash in hand	10,680.09
		Cash at bank	348066.43
	<u><u>1,248,009.17</u></u>		<u><u>1,248,009.17</u></u>

for **SIMON RODRIGUES & ASSOCIATES**
Chartered Accountants



Simon A. Rodrigues
(Proprietor)

for **ALL PEOPLES CHURCH**

For All Peoples Church

Trustee

Mr. Ashish Raichur
(Trustee)


Mrs. Amy Raichur
(Trustee)

Date: 25-10- 2002

Place: Bangalore

ALL PEOPLES CHURCH
370, 11th Cross, 2nd Block ,R.T.Nagar , Bangalore-32
Income & Expenditure A/c For The Year Ended 31st March 2002

Expenditure	Amount	Income	Amount
By Programme Exp.	328,857.00	To Donation	1,247,883.17
" Support for Needies	315,000.00	" Sale of Audio Tape	126.00
" Bank Chg.	100.00		
" Books & Periodicals	2,647.00		
" Gifts	2,323.00		
" GRA Tapes	5,250.00		
" Printing & Stationery	86,064.00		
" Postage & Telegraph	18,076.00		
" Rent	81,505.00		
" Trave! & Conveyance	36,972.00		
" Depr. On Music equipment	1,558.58		
Excess of Income Over Expenditure	369,656.59		
Total	<u>1,248,009.17</u>		<u>1,248,009.17</u>

for **SIMON RODRIGUES & ASSOCIATES**
Chartered Accountants



Simon A. Rodrigues
(Proprietor)

for **ALL PEOPLES CHURCH**

For All Peoples Church

Ashish Raichur
Trustee

Mr. Ashish Raichur
(Trustee)

Amy Raichur
Mrs. Amy Raichur
(Trustee)

Date: 25-10- 2002

Place: Bangalore

Ref. :

FORM NO.10B
ANNEXURE
STATEMENT OF PARTICULARS

Name of the institution : **ALL PEOPLES CHRUCH**
Address of the institution : **# 370, 11th Cross, 2nd Block,**
R.T. Nagar,
Bangalore - 560 032

I. Application of income for charitable or religious purposes

1.Amount of income of the previous year applied to charitable or religious purposes in india during the year 1,248,009.17

2.Whether the institution has exercised the option under clause (2)of the explanation to Sec. 11(1).If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during previous year. NIL

3.Amount of income accumulated or apart for application to charitable or religious purposes to the extent if does not exceed 25% of the income derived from property held under trust wholly for such purposes 358,746.52

4.Amount of income eligible for exemption under Sec.11(1)c give details NIL

5.Amount of income ,in addition to the amount referred to in item 3above ,accumulated or set apart for specified purposes under Sec. 11(2) N.A

6.Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Sec. 11(2)(b) if so the details thereof NIL

7.Whether any part of the income in respect of which an option was exercised under clause(2) of the explanation to Sec 11(1) in any earlier year is deemed to be income of the previous year under Sec 11(1) (b) if so the details there of NIL

8. Whether during the previous year any part of income accumulated or set apart for specified purposes under Sec. 11(2) in any earlier year
- a. Has been applied for purpose other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto or NIL
 - b. Has ceased to remain invested in any security referred to in sec. 11(2)(b)(ii) or Sec. 11(2)(b)(iii) or NIL
 - c. Has not been utilised for the purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof NIL
- II Application or use of income or property for the benefit of the persons referred to in Sec. 13(3)
- 1. Whether any part of the income or property of the institution was lent, or continues to be in previous year to any person referred to in this Annexure as such person? If so, give details of the amount rate of interest charges and the nature of security if any. NIL
 - 2. Whether any land, building or the property of the institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charges, if any NIL
 - 3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details NIL
 - 4. Whether the services of the institution were made available to any such person during the previous remuneration or compensation received, if any, NIL
 - 5. Whether share, security, or other property was purchased by or in behalf of the institution during the previous year from any such person? If so, give details thereof together with consideration paid NIL

6. Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such persons? If so, give details thereof together with the consideration received. NIL

7. Whether any income or property of the institution was diverted during the previous in the favour of any such person? If so, give details thereof together with the amount of income of value of property so diverted. NIL

8. Whether the income of property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NIL

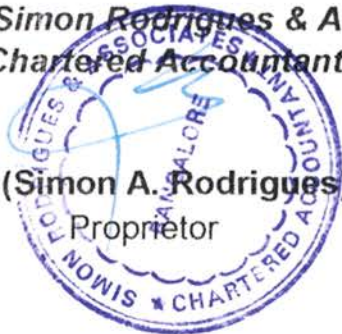
III Investment held at any time during the previous years in concerns in which persons referred to Sec 13(3) have a substantial interest.

Name & Address of concern	Where the concern is a Co. number of class of share held	Normal value of the investment	Income from the investment	Whether the amt. Exceed 5% of the capital of the concern during the previous yr say Y/N
1	2	3	4	5
NIL				

TOTAL

for Simon Rodrigues & Associates
Chartered Accountants

(Simon A. Rodrigues)
Proprietor



Date : 25/10/2002
Place : Bangalore

NOTE TO ACCOUNTS:

1. The Accounts are maintained in cash basis.
2. Depreciation as been provided as per Income Tax Act, 1961.
3. No Personal expenses have been charged to Income and Expenditure.

for Simon Rodrigues & Associates
(Chartered Accountants)



Simon A. Rodrigues
(Proprietor)

for ALL PEOPLES CHURCH

For All Peoples Church

Ashish Raichur
Trustee
Mr. Ashish Raichur **Mrs. Amy Raichur**
(Trustee) **(Trustee)**